



Global Corporate Trust
190 South LaSalle Street
Chicago, Illinois 60603

**Notice to Holders of Capital Four US CLO II Ltd.
and, as applicable, Capital Four US CLO II LLC**

	Rule 144A		Regulation S		Certificated	
	CUSIP ¹	ISIN	CUSIP	ISIN	CUSIP	ISIN
Class A-R Notes	14016CAN6	US14016CAN65	G2104CAG2	USG2104CAG27	14016CAP1	US14016CAP14
Class B-R Notes	14016CAQ9	US14016CAQ96	G2104CAH0	USG2104CAH00	14016CAR7	US14016CAR79
Class C-1-R Notes	14016CAS5	US14016CAS52	G2104CAJ6	USG2104CAJ65	14016CAT3	US14016CAT36
Class C-2-R Notes	14016CAW6	US14016CAW64	G2104CAL1	USG2104CAL12	14016CAX4	US14016CAX48
Class D-R Notes	14016CAU0	US14016CAU09	G2104CAK3	USG2104CAK39	14016CAV8	US14016CAV81
Class E-R Notes	14016EAE2	US14016EAE23	G21041AC5	USG21041AC54	14016EAF9	US14016EAF97
Subordinated Notes	14016EAC6	US14016EAC66	G21041AB7	USG21041AB71	N/A	N/A

and notice to the parties listed on Schedule A attached hereto.

NOTICE OF PARTIAL REDEMPTION BY REFINANCING

PLEASE FORWARD THIS NOTICE TO BENEFICIAL HOLDERS

Reference is made to that certain (i) Indenture, dated as of September 29, 2022 (as amended by the First Supplemental Indenture, dated as of December 29, 2023, by the Second Supplemental Indenture, dated as of October 24, 2025 and as may be further amended, modified or supplemented from time to time, the “*Indenture*”), among Capital Four US CLO II Ltd., as issuer (the “*Issuer*”), Capital Four US CLO II LLC, as co-issuer (the “*Co-Issuer*”) and U.S. Bank Trust Company, National Association, as trustee (in such capacity, the “*Trustee*”) and (ii) Notice of Supplemental Indenture, dated as of April 6, 2026. Capitalized terms used but not defined herein which are defined in the Indenture shall have the meaning given thereto in the Indenture.

The Trustee hereby provides notice that, on April 13, 2026, the Trustee received notice from the Issuer that the Collateral Manager has directed a Partial Redemption by Refinancing of the Class A-R Notes, Class B-R Notes, Class C-1-R Notes and Class C-2-R Notes (collectively, the “*Refinanced Notes*”). Accordingly, the Trustee hereby provides notice pursuant to Section 9.04(a) of the Indenture of a Partial Redemption by Refinancing of the Refinanced Notes as follows:

¹ The CUSIP/ISIN numbers appearing herein are included solely for the convenience of the Holders. The Trustee is not responsible for the selection or use of CUSIP/ISIN numbers, or for the accuracy or correctness of CUSIP/ISIN numbers printed on any Notes or as indicated in this notice.

- i) The Redemption Date will be April 20, 2026.
- ii) The Redemption Prices of the Refinanced Notes to be redeemed are as follows:

Class	Redemption Price
Class A-R Notes	\$259,563,283.20
Class B-R Notes	\$48,758,115.60
Class C-1-R Notes	\$14,242,117.05
Class C-2-R Notes	\$10,168,550.00

- iii) On the Redemption Date, each of the Class A-R Notes, Class B-R Notes, Class C-1-R Notes and Class C-2-R Notes will be redeemed in full and interest on such Refinanced Notes shall cease to accrue on the Redemption Date.
- iv) The Notes to be redeemed are to be surrendered for payment of the Redemption Price at the following address:

U.S. Bank Trust Company, National Association
 Global Corporate Trust
 111 Fillmore Ave E
 St. Paul, MN 55107-1402
 Attention: Bondholder Services – EP-MN-WS2N – Capital Four US CLO II Ltd.

- v) For the avoidance of doubt, the Class D-R Notes, the Class E-R Notes and the Subordinated Notes are not being redeemed on the Redemption Date.

Please note that this notice of redemption may be withdrawn in accordance with the Indenture. In addition, please note that the Partial Redemption by Refinancing and the execution of the Proposed Supplemental Indenture is subject to the satisfaction of certain conditions set forth in Article VIII and Article IX of the Indenture. The Trustee makes no representations or assurances with respect to the Partial Redemption by Refinancing or the Proposed Supplemental Indenture described above, and gives no investment, tax or legal advice. Each Holder should seek advice from its own counsel and advisors based on the Holder’s particular circumstances.

Recipients of this notice are cautioned that this notice is not evidence that the Trustee will recognize the recipient as a Holder. In addressing inquiries that may be directed to it, the Trustee may conclude that a specific response to a particular inquiry from an individual Holder is not consistent with equal and full dissemination of information to all Holders. Holders should not rely on the Trustee as their sole source of information. The Trustee gives no investment, tax or legal advice. Each Holder should seek advice from its own counsel and advisors based on the Holder’s particular circumstances.

The Trustee expressly reserves all rights under the Indenture, including, without limitation, its right to payment in full of all fees and costs (including, without limitation, fees and costs incurred or to be incurred by the Trustee in performing its duties, indemnities owing or to become

owing to the Trustee, compensation for Trustee time spent and reimbursement for fees and costs of counsel and other agents it employs in performing its duties or to pursue remedies) prior to any distribution to Holders or other parties, as provided in and subject to the applicable terms of the Indenture, and its right, prior to exercising any rights or powers vested in it by the Indenture at the request or direction of any of the Holders, to receive security or indemnity satisfactory to it against all costs, expenses and liabilities which might be incurred in compliance therewith, and all rights that may be available to it under applicable law or otherwise.

This notice is being sent to Holders by U.S. Bank Trust Company, National Association in its capacity as Trustee. Holders with questions regarding this notice should direct their inquiries: in writing, to Meandra James, U.S. Bank Trust Company, National Association, Global Corporate Trust, 190 South LaSalle Street, 8th Floor; by telephone: (971) 978-2055; or via email: to chinishka.james@usbank.com.

**U.S. BANK TRUST COMPANY,
NATIONAL ASSOCIATION,
as Trustee**

April 13, 2026

SCHEDULE A

Capital Four US CLO II Ltd.
PO Box 536, 13-14 Esplanade
St Helier, Jersey, JE4 5UR
Attention: The Directors
Email: ags-je-clo@global-ags.com;
ags-ky-Structured-finance@global-ags.com

Capital Four US CLO II LLC
Puglisi & Associates
850 Library Avenue, Suite 204
Newark, Delaware 19711
Attention: Independent Manager
Email: dpuglisi@puglisiassoc.com

Capital Four US CLO Management LLC
280 Park Ave., 43rd Floor
New York, NY 10017

U.S. Bank Trust Company, National Association,
as Collateral Administrator

Moody's Investors Service, Inc.
Email: cdomonitoring@moodys.com

Fitch Ratings, Inc.
Email: cdo.surveillance@fitchratings.com

DTC/Euroclear/Clearstream
drit@euroclear.com
CA_Luxembourg@clearstream.com
ca_mandatory.events@clearstream.com
eb.ca@euroclear.com
voluntaryreorgannouncements@dtcc.com
redemptionnotification@dtcc.com

DTC Lens Portal:
<https://issueragentservices.dtcc.com>

Cayman Islands Stock Exchange
Email: listing@csx.ky; csx@csx.ky